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## **Best Bridal Announces Basic Agreement Related to New Facility**

The Board of Directors of Best Bridal resolved on April 9, 2013, to enter into a basic agreement with JAPAN POST Co., Ltd., to proceed with preparations for a business use fixed-term land lease agreement.

### **1. Background of the Basic Agreement**

The basic agreement concerns the planned lease of a lot area of approximately 3,000 *tsubo* located within the Sasashima Live 24 development zone on the south side of Nagoya Station. Best Bridal responded to a public offering by JAPAN POST Co., Ltd., and was granted preferential bargaining rights in July 2012. The Sasashima Live 24 development zone is positioned to be a “center for international hospitality and exchange” as part of Nagoya City’s Medium-term Tactical Vision.

### **2. Outline of Planned Outlet**

By opening a new facility in this location, Best Bridal hopes to contribute to the creation of a bustling exchange environment, and to this end, plans to develop an integrated complex centering on its core wedding business and featuring overnight accommodations, restaurants and other services designed around the theme of “providing people with a place to enjoy and bask in happiness.” Detailed plans and specifications for the facility are currently under consideration.

### **3. Schedule**

In line with plans for the new business facility, Best Bridal will conclude a business use fixed-term land lease agreement within three months of the signing of the above basic agreement. The new facility is tentatively scheduled to begin operations in the autumn of 2015.

### **4. Outlook**

The planned development will have a minimal impact on the Company’s consolidated earnings for the fiscal year ending December 31, 2013. Best Bridal will provide timely updates on the expected impact on earnings as plans develop.