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Notice Concerning Differences between Earnings Forecasts and Actual Results for the Six Months Ended June 30, 2011

The following information summarizes differences between the consolidated earnings forecast for the six months ended June 30, 2011 announced on May 13, 2011 and the actual results, and differences between the non-consolidated earnings forecast for the six months ended June 30, 2011 announced on February 14, 2011 and the actual results.

1. Differences between Forecasts and Actual Results

(1) First half of the year ending December 31, 2011 (January 1, 2011 – June 30, 2011)
(millions of yen, except net income per share and percentage changes)

Consolidated	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Forecast (A)	18,500	1,660	1,680	390	1,593.14
Actual Results (B)	18,673	1,882	1,852	551	2,251.97
Change (B-A)	173	222	172	161	--
Change (%)	0.9	13.4	10.3	41.4	--
Reference: Results for the first half ended June 30, 2010	17,186	2,696	2,540	1,367	16,764.52

(2) First half of the year ending December 31, 2011 (January 1, 2011 – June 30, 2011)
(millions of yen, except net income per share and percentage changes)

Non-consolidated	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Forecast (A)	16,700	2,100	2,000	830	3,390.52
Actual results (B)	16,061	1,729	2,182	1,119	4,573.68
Change (B-A)	(638)	(370)	182	289	--
Change (%)	(3.8)	(17.6)	9.1	34.9	--
Reference: Results for the first half ended June 30, 2010	16,490	2,253	2,158	1,179	14,455.51

2. Reason for Differences

With regard to the consolidated results, operating, ordinary, and net income were all higher than forecast as a result of steady sales during the period, an improved gross profit margin, and a reduction in expenses.

Concerning non-consolidated results, net sales declined due to the impact of the Great East Japan Earthquake, and operating income declined accordingly. Ordinary income increased, however, as a result of ¥500 million in dividend income from a consolidated subsidiary booked as non-operating income. Taxes declined because of the effect of dividends received deduction, and therefore net income was higher than forecast.

The Company has not changed its full-year forecast announced on May 13, 2011.