November 12, 2004

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Notice Concerning Acquisition of Fixed Assets

At the meeting of the Board of Directors on November 12, 2004 it was decided to acquire the following fixed assets.

1. Reason for acquisition

The demand for guesthouse weddings is surging in the bridal market. To meet the demand driving this market growth, it has been decided to open a new facility in Saitama City, a core city in Saitama Prefecture.

2. Content of acquired fixed assets

Description and address of acquired assets	Acquisition price (estimated)
(Outline of construction plan) One chapel and three guesthouses Address: 1-chome Miyaharacho, Saitama, Saitama Prefecture	About 1.5 billion yen total

Note: Land will be leased under a commercial agreement.

3. Acquisition schedule

Nov. 12, 2004	Decision made at Board of Directors meeting
May 2005	Lease to be signed for commercial real estate (planned)
June 1005	Construction start (planned)
February 2006	Business start (planned)

4. Future outlook

Operation is not scheduled to start until February 2006 so there will be no effect on performance for the current term. Once the facility is in operation, annual revenues of 1.8 billion yen are expected.